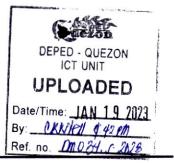


Republic of the Philippines

Department of Education

Region IV-A SCHOOLS DIVISION OF QUEZON PROVINCE



19 January 2023

DIVISION MEMORANDUM DM No. $\underline{034}$, s. 2023

FIDELITY BOND APPLICATION AND RENEWAL

To : Assistant Schools Division Superintendent SGOD and CID Chiefs Section Heads Secondary and Elementary School Heads All Others Concerned

- 1. In compliance with **Treasury Circular No. 02- 2009**, which states that an officer or personnel who is permitted or required the possession, custody or control of government funds or properties for which he is accountable shall be bonded or bondable and his fidelity insured, this Office hereby reminds all School Heads and other accountable personnel to apply for Fidelity Bond.
- 2. Likewise, it is also reiterated that the fidelity bond is subjected to renewal yearly before the expiration of the present bond coverage while the accountable officer is holding that position for which he/she is bonded. It is also provided that failure to renew shall consider such bond as automatically cancelled and shall have no legal effect.
- 3. All School Heads are also reminded that based on the **COA Circular 97-002** under the General Guidelines on Granting and Utilization of Cash Advances, copy of approved application for bond or the **Confirmation Letter** coming from the Bureau of Treasury should be attached as a requirement for Cash Advance Request.
- 4. Immediate and widest dissemination of this Memorandum is desired.

ELIAS A. ALICAYA JR., EdD Assistant Schools Division Superintendent Officer-In-Charge Office of the Schools Division Superintendent

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